Meierhenry Sargent LLP
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Of Counsel

November 9, 2011

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- City of Montrose, South Dakota
  Borrower Bond, Series 2011

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:sjl
Encl.

RECEIVED
NOV 14 2011
S.D. SEC. OF STATE

315 South Phillips Avenue, Sioux Falls, South Dakota 57104
(tel) 605.336.3075 (fax) 605.336.2593
www.meierhenrylaw.com

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City of Montrose
$893,000 Borrower Bond
dated November 7, 2011

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Montrose
2. Designation of issue: Borrower Bond.
3. Date of issue: November 7, 2011
4. Purpose of issue: Water Distribution Improvements.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $893,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Borrower Bond is true and correct on this 7th day of November 2011

Linda Hentges

By: Linda Hentges
Its: Finance Officer

$893,000
Montrose, South Dakota
Borrower Bond 2011

Dated Nov 7, 2011 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 1/15	FY 1/1
01/15/2014			$58,640.33	$58,640.33	$58,640.33	
04/15/2014	$4,814.65	3.000	$6,597.50	$11,312.15		
07/15/2014	$4,849.26	3.000	$6,462.89	$11,312.15		
10/15/2014	$4,884.13	3.000	$6,428.02	$11,312.15		$92,576.77
01/15/2015	$4,719.26	3.000	$6,592.89	$11,312.15	$45,248.59	
04/15/2015	$4,754.65	3.000	$6,557.50	$11,312.15		
07/15/2015	$4,790.31	3.000	$6,521.84	$11,312.15		
10/15/2015	$4,826.24	3.000	$6,485.91	$11,312.15		$45,248.59
01/15/2016	$4,862.44	3.000	$6,449.71	$11,312.15	$45,248.59	
04/15/2016	$4,898.90	3.000	$6,413.24	$11,312.15		
07/15/2016	$4,935.65	3.000	$6,376.50	$11,312.15		
10/15/2016	$4,972.66	3.000	$6,339.48	$11,312.15		$45,248.59
01/15/2017	$5,009.96	3.000	$6,302.19	$11,312.15	$45,248.59	
04/15/2017	$5,047.53	3.000	$6,264.61	$11,312.15		
07/15/2017	$5,085.39	3.000	$6,226.76	$11,312.15		
10/15/2017	$5,123.53	3.000	$6,188.62	$11,312.15		$45,248.59
01/15/2018	$5,161.96	3.000	$6,150.19	$11,312.15	$45,248.59	
04/15/2018	$5,200.67	3.000	$6,111.48	$11,312.15		
07/15/2018	$5,239.68	3.000	$6,072.47	$11,312.15		
10/15/2018	$5,278.97	3.000	$6,033.17	$11,312.15		$45,248.59
01/15/2019	$5,318.57	3.000	$5,993.58	$11,312.15	$45,248.59	
04/15/2019	$5,358.45	3.000	$5,953.69	$11,312.15		
07/15/2019	$5,398.64	3.000	$5,913.50	$11,312.15		
10/15/2019	$5,439.13	3.000	$5,873.01	$11,312.15		$45,248.59
01/15/2020	$5,479.93	3.000	$5,832.22	$11,312.15	$45,248.59	
04/15/2020	$5,521.03	3.000	$5,791.12	$11,312.15		
07/15/2020	$5,562.43	3.000	$5,749.71	$11,312.15		
10/15/2020	$5,604.15	3.000	$5,708.00	$11,312.15		$45,248.59
01/15/2021	$5,646.18	3.000	$5,665.98	$11,312.15	$45,248.59	
04/15/2021	$5,688.53	3.000	$5,623.62	$11,312.15		
07/15/2021	$5,731.19	3.000	$5,580.95	$11,312.15		
10/15/2021	$5,774.18	3.000	$5,537.97	$11,312.15		$45,248.59
01/15/2022	$5,817.48	3.000	$5,494.66	$11,312.15	$45,248.59	
04/15/2022	$5,861.11	3.000	$5,451.03	$11,312.15		
07/15/2022	$5,905.07	3.000	$5,407.07	$11,312.15		
10/15/2022	$5,949.36	3.000	$5,362.79	$11,312.15		$45,248.59
01/15/2023	$5,993.98	3.000	$5,318.17	$11,312.15	$45,248.59	
04/15/2023	$6,038.94	3.000	$5,273.21	$11,312.15		
07/15/2023	$6,084.23	3.000	$5,227.92	$11,312.15		
10/15/2023	$6,129.86	3.000	$5,182.29	$11,312.15		$45,248.59
01/15/2024	$6,175.83	3.000	$5,136.31	$11,312.15	$45,248.59	
04/15/2024	$6,222.15	3.000	$5,089.99	$11,312.15		
07/15/2024	$6,268.82	3.000	$5,043.33	$11,312.15		
10/15/2024	$6,315.83	3.000	$4,996.31	$11,312.15		$45,248.59
01/15/2025	$6,363.20	3.000	$4,948.94	$11,312.15	$45,248.59	
04/15/2025	$6,410.93	3.000	$4,901.22	$11,312.15		
07/15/2025	$6,459.01	3.000	$4,853.14	$11,312.15		
10/15/2025	$6,507.45	3.000	$4,804.69	$11,312.15		$45,248.59
01/15/2026	$6,556.26	3.000	$4,755.89	$11,312.15	$45,248.59	
04/15/2026	$6,605.43	3.000	$4,706.72	$11,312.15		
07/15/2026	$6,654.97	3.000	$4,657.18	$11,312.15		
10/15/2026	$6,704.88	3.000	$4,607.26	$11,312.15		$45,248.59
01/15/2027	$6,755.17	3.000	$4,556.98	$11,312.15	$45,248.59	
04/15/2027	$6,805.83	3.000	$4,506.31	$11,312.15		
07/15/2027	$6,856.88	3.000	$4,455.27	$11,312.15		
10/15/2027	$6,908.30	3.000	$4,403.84	$11,312.15		$45,248.59
01/15/2028	$6,960.12	3.000	$4,352.03	$11,312.15	$45,248.59	
04/15/2028	$7,012.32	3.000	$4,299.83	$11,312.15		
07/15/2028	$7,064.91	3.000	$4,247.24	$11,312.15		
10/15/2028	$7,117.90	3.000	$4,194.25	$11,312.15		$45,248.59
01/15/2029	$7,171.28	3.000	$4,140.87	$11,312.15	$45,248.59	
04/15/2029	$7,225.06	3.000	$4,087.08	$11,312.15		
07/15/2029	$7,279.25	3.000	$4,032.89	$11,312.15		
10/15/2029	$7,333.85	3.000	$3,978.30	$11,312.15		$45,248.59
01/15/2030	$7,388.85	3.000	$3,923.30	$11,312.15	$45,248.59	
04/15/2030	$7,444.27	3.000	$3,867.88	$11,312.15		
07/15/2030	$7,500.10	3.000	$3,812.05	$11,312.15		
10/15/2030	$7,556.35	3.000	$3,755.80	$11,312.15		$45,248.59
01/15/2031	$7,613.02	3.000	$3,699.12	$11,312.15	$45,248.59	
04/15/2031	$7,670.12	3.000	$3,642.03	$11,312.15		
07/15/2031	$7,727.65	3.000	$3,584.50	$11,312.15		
10/15/2031	$7,785.60	3.000	$3,526.54	$11,312.15		$45,248.59
01/15/2032	$7,844.00	3.000	$3,468.15	$11,312.15	$45,248.59	
04/15/2032	$7,902.83	3.000	$3,409.32	$11,312.15		
07/15/2032	$7,962.10	3.000	$3,350.05	$11,312.15		
10/15/2032	$8,021.81	3.000	$3,290.33	$11,312.15		$45,248.59
01/15/2033	$8,081.98	3.000	$3,230.17	$11,312.15	$45,248.59	
04/15/2033	$8,142.59	3.000	$3,169.56	$11,312.15		
07/15/2033	$8,203.66	3.000	$3,108.49	$11,312.15		
10/15/2033	$8,265.19	3.000	$3,046.96	$11,312.15		$45,248.59
01/15/2034	$8,327.18	3.000	$2,984.97	$11,312.15	$45,248.59	
04/15/2034	$8,389.63	3.000	$2,922.52	$11,312.15		
07/15/2034	$8,452.55	3.000	$2,859.59	$11,312.15		
10/15/2034	$8,515.95	3.000	$2,796.20	$11,312.15		$45,248.59
01/15/2035	$8,579.82	3.000	$2,732.33	$11,312.15	$45,248.59	
04/15/2035	$8,644.17	3.000	$2,667.98	$11,312.15		
07/15/2035	$8,709.00	3.000	$2,603.15	$11,312.15		
10/15/2035	$8,774.31	3.000	$2,537.83	$11,312.15		$45,248.59
01/15/2036	$8,840.12	3.000	$2,472.03	$11,312.15	$45,248.59	
04/15/2036	$8,906.42	3.000	$2,405.72	$11,312.15		
07/15/2036	$8,973.22	3.000	$2,338.93	$11,312.15		
10/15/2036	$9,040.52	3.000	$2,271.63	$11,312.15		$45,248.59
01/15/2037	$9,108.32	3.000	$2,203.82	$11,312.15	$45,248.59	
04/15/2037	$9,176.64	3.000	$2,135.51	$11,312.15		
07/15/2037	$9,245.46	3.000	$2,066.69	$11,312.15		
10/15/2037	$9,314.80	3.00	$1,997.35	$11,312.15		$45,248.59
01/15/2038	$9,384.66	3.00	$1,927.48	$11,312.15	$45,248.59	
04/15/2038	$9,455.05	3.00	$1,857.10	$11,312.15		
07/15/2038	$9,525.96	3.00	$1,786.19	$11,312.15		
10/15/2038	$9,597.40	3.00	$1,714.74	$11,312.15		$45,248.59
01/15/2039	$9,669.39	3.00	$1,642.76	$11,312.15	$45,248.59	
04/15/2039	$9,741.91	3.00	$1,570.24	$11,312.15		
07/15/2039	$9,814.97	3.00	$1,497.18	$11,312.15		
10/15/2039	$9,888.58	3.00	$1,423.58	$11,312.15		$45,248.59
01/15/2040	$9,962.75	3.00	$1,349.40	$11,312.15	$45,248.59	
04/15/2040	$10,037.47	3.00	$1,274.68	$11,312.15		
07/15/2040	$10,112.75	3.00	$1,199.40	$11,312.15		
10/15/2040	$10,188.59	3.00	$1,123.55	$11,312.15		$45,248.59
01/15/2041	$10,265.01	3.00	$1,047.14	$11,312.15	$45,248.59	
04/15/2041	$10,342.00	3.00	$970.15	$11,312.15		
07/15/2041	$10,419.56	3.00	$892.59	$11,312.15		
10/15/2041	$10,497.71	3.00	$814.44	$11,312.15		$45,248.59
01/15/2042	$10,576.44	3.00	$735.71	$11,312.15	$45,248.59	
04/15/2042	$10,655.76	3.00	$656.38	$11,312.15		
07/15/2042	$10,735.68	3.00	$576.46	$11,312.15		
10/15/2042	$10,816.20	3.00	$495.95	$11,312.15		$45,248.59
01/15/2043	$10,897.32	3.00	$414.83	$11,312.15	$45,248.59	
04/15/2043	$10,979.05	3.00	$333.10	$11,312.15		
07/15/2043	$11,061.39	3.00	$250.75	$11,312.15		
10/15/2043	$11,144.35	3.00	$167.79	$11,312.15		$45,248.59
01/15/2044	$11,227.94	3.00	$84.21	$11,312.15	$45,248.59	$11,312.15
	$893,000.00		$523,097.92	$1,416,097.92	$1,416,097.92	$1,416,097.92